

From: <Ed_Ginouves@blm.gov>
To: <Opie_Abeyta@blm.gov>
CC: <tommunson@utah.gov>
Date: 6/18/2008 2:27 PM
Subject: Penney Bond Adjustments

✓S/001/057
S/001/056
E/001/148

Hi Opie.

This is in regard to our telephone conversation earlier today discussing the estimated reclamation bond amounts for various SMO's held by Penney Gemstones. DOGM is OK with utilizing the estimates provided in their letter to Mr. Penney, dated March 17, 2008:

Sliver 3&4: DOGM S/001/057, BLM UTU-71326. The current bond amount of \$20,000 should be increased to \$20,700.

Lost Gems: DOGM S001/056, BLM UTU-78613. The current bond amount of \$3,000 should be increased to \$9,600.

Green Chameleon: BLM file UTU-79746, DOGM E/001/148. Current bond of \$3,000. The notice is expired and ready for reclamation release provided I can get Division concurrence. I do not recommend any increases for this site as we should be releasing the existing bond amount shortly.

Ed Ginouves
Minerals Specialist
BLM - Cedar City Field Office
176 East DL Sargent Drive
Cedar City, UT 84720
435-865-3040